

To: PAC Executive and members

From: PAC Treasurers

Date: September 17, 2020

Re: **Treasurer's Report 2019/20**

Highlights – Operating Account: (budget overview attached)

- Direct drive fundraiser was done in 2019/20 to support Counselling Department request.
- No other fundraising was done in 2019/20, so no additional deposit to our operating account.
- Funds were used to supplement gaming funds (PAC scholarship and plaque = **\$2,000**).
- Other expenses were for BCCPAC registration and end-of-school teacher lunch
- Current balance is **\$1,512**
- Anticipated 2020/21 expenses (bare minimum) mean the PAC operating account will not have extra funds to provide additional support this year, without additional fundraising (i.e., PAC scholarship will need to come out of the gaming account).

Highlights – Gaming Account: (budget overview and grants summary attached)

- Gaming funds granted for 2019/20 = **\$21,280**
- Spent in 2019/20 = **\$19,689** (extra \$1,530 for 2020/21 budget)
- Most requests were within the approved amount, except for:
 - o Girls Hockey Team (approved \$760, spent \$844) but were for the same type of expenses that were originally approved. These costs were covered, as some spent less than expected.
 - o Only one request (Community Bikes) was not spent at all. Some requests did not spend full amount.

Gaming Fund Report: (draft report attached)

- Application for the 2020/21 gaming funds was submitted in June (anticipate approx. \$21,000).
- Gaming grant report being prepared and will be submitted by September deadline. PAC to approve at September meeting.

2020/21 Gaming Fund Disbursement: (draft form attached)

- Gaming grant funding request forms to be distributed to teachers and staff this week. Due October 5.
- All requests will be tabulated and discussed at the October PAC meeting.
- As per discussions in early 2020, school administration and department heads will support PAC to ensure the amount requested is as inconsistent with the amount of funding available.